

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	145,818	303,174				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	595,225	667,545	72,320	12.15%	NO		
3 Total Other Receipts	39,875	49,821	9,946	24.94%	YES	Please refer to attached summary of explanations.	
4 Staff Costs	185,561	205,019	19,458	10.49%	NO		
5 Loan Interest/Capital Repayment	59,075	59,075	0	0.00%	NO		
6 All Other Payments	233,108	384,735	151,627	65.05%	YES	Please refer to attached summary of explanations.	
7 Balances Carried Forward	303,174	371,711				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	310,452	400,086				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,294,861	2,324,861	30,000	1.31%	NO		
10 Total Borrowings	763,410	731,202	-32,208	4.22%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable