|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Risk Number | Risk | Risk Rating Inherent | Risk Rating Mitigation | Actions |
| 1 | The risk is damage to the council owned community complex (Beehive | 15 | 6 | HTC to ensure oversight. |
| 2 | The risk is that the council have to manage the community centre | 15 | 10 | Review council capital reserves and banking methods to enable precise accounting and audit trails. |
| 3 | The risk is the council have to meet financial losses made by the community complex | 15 | 9 | Review council capital reserves and banking methods to enable precise accounting and audit trails. |
| 4 | The risk is the Street Market makes a financial loss | 15 | 12 | Review council capital reserves and banking methods to enable precise accounting and audit trails.  Produce targets and objectives for market manager |
| 5 | The risk is council owned car park performs below financial expectations |  |  | **Risk Not Active** |
| 6 | The risk is the council fails to hold sufficient reserves to meet unexpected expenditure | 20 | 15 | Review council capital reserves and banking methods to enable precise accounting and audit trails. |
| 7 | The risk is the mis-use of council funds. | 10 | 6 |  |
| 8 | The risk is loss of council funds held in bank accounts | 10 | 10 | Consider keeping council reserves in another bank. |
| 9 | The risk is loss or damage of council assets | 9 | 6 | Review Insurances annually |
| 10 | The risk is an accident occurring to a member of staff or public on council premises or at a council run activity. | 15 | 6 | Annually Review |
| 11 | The risk is that there is a failure in IT system | 12 | 6 | Annually Review |
| 12 | The risk is loss of the General Power of Competence | 9 | 6 | Annually Review |
| 13 | The risk is loss of essential staff | 10 | 8 |  |
| 14 | The risk is loss of essential services i.e. Electricity, Water. Gas. For periods longer than 24hrs | 3 | 3 |  |
| 15 | The risk is a failure to respond to an emergency within the boundary of the parish | 10 | 6 | Review Plan Annually |
| 16 | The risk is the failure to meet Statuary Obligations. | 12 | 8 |  |
| 17 | The risk is the failure to meet legal obligations. | 10 | 4 |  |
| 18 | The risk is actions of Council have a negative effect. | 16 | 12 |  |
| 19 | The risk is failure of Council to fulfil community activity responsibilities | 15 | 6 |  |
| 20 | The risk is Illegal access to Council property | 8 | 4 | Review security methods annually |
| 21 | The risk is failure to comply with employment law | 15 | 10 |  |
| 22 | The risk is inappropriate action by a councillor | 20 | 8 |  |
| 23 | The risk is council owned limited companies fail to provide regular reports. | 15 | 10 |  |
| 24 | The risk is the council fail to produce clear and adequate governance to council owned companies. | 15 |  | Evaluate the varied governance options and legal outcomes. |

|  |  |
| --- | --- |
| Red Risk ( V.High) | Unacceptable risk.  Reduce risk by mitigation or Transfer risk. |
| Amber Risk (High) | Reduce risk by mitigation. |
| Yellow Risk (Medium) | Tolerate risk.  Consider further mitigation to reduce risk and impact. |
| Green Risk.( Low) | Acceptable Risk.  Monitor and review risk. |