

## Honiton Town Council : Balance Sheet

As at 31st March

	Audit File Sch. Ref.	31/03/2016 Per DAP £	31/03/2015 Per DAP £
<b>Fixed Assets</b>			
Freehold Property	4	2,020,402	1,968,569
Less: grants received	4	806,158	806,158
<b>Net Freehold property</b>		<b>1,214,244</b>	<b>1,162,410</b>
Equipment	4	92,117	84,886
Less: Donations from Friends of the Beehive & Parishes Together	4	84,808	84,308
		<b>7,308</b>	<b>578</b>
<b>Add: Other Assets per Asset Register</b>	4	<b>83,410</b>	<b>83,410</b>
<b>Total Fixed Assets</b>		<b>1,304,961</b>	<b>1,246,398</b>
<b>Current Assets</b>			
Sundry Debtors	5	0	2,076
VAT	5	1,641	16,156
Cash at Bank	6	184,943	146,653
<b>Total</b>		<b>186,583</b>	<b>164,885</b>
<b>Current Liabilities</b>			
Sundry Creditors & Accruals	7	64,751	0
Creditors	7	3,886	1,619
<b>Total</b>		<b>68,636</b>	<b>1,619</b>
<b>Net Current Assets</b>		<b>117,947</b>	<b>163,265</b>
Loan due after 1 year to HCC (The Beehive)	5	5,000	5,000
<b>Total Assets</b>		<b>1,427,908</b>	<b>1,414,663</b>
<b>Represented by :</b>			
<b>General Reserves</b>	9	37,677	268,480
<b>Earmarked Reserves</b>	9	371,061	106,050
<b>Total Reserves</b>	See Reserves Note	<b>408,738</b>	<b>374,529</b>
PWLB Loan No. 1	8	470,245	480,513
PWLB Loan No. 2	8	452,282	461,621
PWLB Loan No. 3	8	96,643	98,000
<b>Total PWLB Loans</b>		<b>1,019,170</b>	<b>1,040,134</b>
		<b>1,427,908</b>	<b>1,414,663</b>

## Honiton Town Council : Reserves

As at 31st March 2016

	31/03/2016			31/03/2015
	C/Fwd	Movements or Expenditure out of Reserves	Movements or Receipts into Reserves	B/Fwd
	£	£	£	£
<b>General reserves</b>				
General Reserves B/Fwd	268,480	0	0	268,480
Excess of income over expenditure for year	27,997	0	27,997	0
Transfer to Property Reserve	(105,832)	(105,832)	0	0
Transfer to Equipment Reserve	(90,718)	(90,718)	0	0
Transfer to Legal Reserve	(60,000)	(60,000)	0	0
Transfer to Neighbour Plan Reserve	(1,689)	(1,689)	0	0
Transfer to P3 Reserve (Footpath)	(560)	(560)	0	0
Balance c/fwd on General Reserves	<b>37,677</b>	<b>(258,799)</b>	<b>27,997</b>	<b>268,480</b>
	<i>B/S</i>			<i>B/S</i>
<b>Earmarked reserves</b>				
P3 Reserve (Footpath)	560	0	560	0
Community Facilities General	0	1,800	0	1,800
Community Facilities Roundball Wood	300	0	0	300
Community Facilities Allotments	8,320	0	0	8,320
Footpaths	1,000	0	0	1,000
Election Expenses	1,500	0	0	1,500
Youth Support	0	1,000	0	1,000
Staff Training	2,500	0	0	2,500
Software Upgrades	388	0	0	388
DCC Locality grant re TIC	2,000	0	2,000	0
DCC Flood Resilience grant	2,000	0	2,000	0
DCC Neighbourhood Plan grant	6,489	0	6,489	0
Parishes Together funding	213	7,286	7,499	0
Property Reserve (HCCA)	195,074	0	105,832	89,242 *
Equipment Reserve	90,718	0	90,718	0
Legal Reserve	60,000	0	60,000	0
	<b>371,061</b>	<b>10,086</b>	<b>275,097</b>	<b>106,050</b>
	<i>B/S</i>			<i>B/S</i>
<b>Total Reserves</b>	<b>408,738</b>	<b>(248,713)</b>	<b>303,094</b>	<b>374,529</b>
	<i>B/S</i>			<i>B/S</i>
<b>Reconciliation of Property Reserve</b>				
Property Reserve	<i>R9</i>	195,074		
Balance on PWLB Loans	<i>L8</i>	1,019,170		
<b>Total of Property Reserve &amp; PWLB Loans</b>		<b>1,214,244</b>		
<b>Net Property Cost per Balance Sheet</b>	<i>F4</i>	<b>1,214,244</b>		
<b>Reconciliation of Equipment Reserve</b>				
Equipment Reserve	<i>R9</i>	90,718		
Net Equipment Cost per balance Sheet	<i>F4</i>	7,308		
Add Cost of Civic Assets	<i>F4</i>	83,410		
<b>Net Equipment Cost per Balance Sheet</b>		<b>90,718</b>		

\* = Honiton Community Centre Association

**Honiton Town Council : Income & Expenditure Account**  
**For the Year Ended 31st March 2016**

31/03/2015			31/03/2016			
BUDGET	ACTUAL		Note	BUDGET	ACTUAL	Variance
	£			£	£	£
<b>Income</b>						
201,130	201,130	Precept		206,859	206,859	0
17,860	17,860	EDDC Council Tax Grant		15,181	15,181	0
2,800	2,870	EDDC Grants re Info Desk & Advert App.		2,800	2,609	(192)
30,000	30,692	Street market income		24,000	26,329	2,329
0	240	Promotion		0	237	237
200	200	DCC - P3		150	200	50
600	0	HCC Rent		0	1	1
0	4,330	Donations & sponsorship		0	0	0
0	0	Mayor's Charity Fundraising		0	7,727	7,727
0	0	Misc. income		0	130	130
0	0	Car Park		6,000	0	(6,000)
500	0	Interest			2	2
253,090	257,321	<b>Total Income</b>		254,990	259,275	4,283
<b>Expenditure</b>						
9,940	5,378	Council Expenses	1	11,190	14,098	(2,908)
18,932	19,433	Administration	2	17,600	27,347	(9,747)
96,600	92,392	Staffing costs	3	107,400	104,746	2,654
34,200	28,633	Premises	4	13,500	12,888	612
0	34	Finance charge on PWLB loan				0
53,568	44,535	Interest on PWLB loan		60,000	36,760	23,240
13,950	5,712	Environment & Tourism	5	8,450	9,434	(984)
13,250	6,215	Additional Town Services	6	13,200	4,656	8,544
12,650	13,503	Grants to Local Organisations	7	13,650	16,781	(3,131)
	318	Mayor's Charity & Miscellaneous			4,568	(4,568)
253,090	216,154	<b>Total Expenditure</b>		244,990	231,278	13,712
0	41,167	<b>Excess of Income over expenditure transferred to General Reserves</b>		10,000	27,997	17,995

# Honiton Town Council

## Notes to the Accounts

31/03/2015

31/03/2016 Variance

BUDGET ACTUAL

£	£
3,000	2,119
200	79
650	600
700	382
	125
400	
400	36
5,000	
1,500	283
900	393
1,200	1,528
	167

13,950 5,712

£	£
	57
50	4
200	
3,000	3,267
2,000	
3,000	
	2,887
5,000	

13,250 6,215

£	£
4,000	11,903
500	300
50	50
5,000	
100	
1,500	
500	250
1,000	1,000

12,650 13,503

### Environmental Services & Tourism

Town Floral Maintenance
Town Clock
Dog Bin Maintenance
Roundball Wood
Glen Maintenance
Seat Maintenance
Foot Paths/Lanes/Trees
Neighbourhood Plan
General Marketing Town
Town Council newsletter
Website
Beehive Signage

5

BUDGET ACTUAL

£	£	£
3,000	2,953	47
200	242	(42)
650	600	50
500	2,298	(1,798)
400	68	333
400	361	39
0	511	(511)
1,000	551	449
800	412	388
1,500	1,437	63

8,450 9,434 (984)

### Additional Town Services

Allotments
Dowell Street Corner
Emergency Planning/Events
CCTV Annual
CCTV Camera Replacement
Car Park Annual costs inc rates
Market Overheads
Car Park Set Up

6

£	£	£
500	0	500
500		500
200		200
3,000	0	3,000
2,000		2,000
6,000		6,000
1,000	2,656	(1,656)
	2,000	(2,000)

13,200 4,656 8,544

### Grants to Local Org

Grants
Youth Support
Twinning Gift
TIC
Hot Pennies
Headway
Honiton 55+
CAB
Charter Day
Christmas Lights

7

£	£	£
5,000	0	5,000
500	450	50
50	0	50
5,000	9,655	(4,655)
100	100	0
	200	(200)
	3,492	(3,492)
1,500	1,500	0
500	384	116
1,000	1,000	0

13,650 16,781 (3,131)

# Honiton Town Council

## Notes to the Accounts

31/03/2015

31/03/2016

BUDGET	ACTUAL
£	£
650	520
500	873
300	300
100	20
750	
250	
5,490	1,952
300	95
1,600	1,618
<b>9,940</b>	<b>5,378</b>

£	£
800	711
1,000	1,061
1,500	1,048
1,000	465
500	340
500	402
4,200	5,953
6,432	4,328
3,000	5,125
<b>18,932</b>	<b>19,433</b>

£	£
85,000	76,957
10,000	14,842
500	194
600	400
500	
<b>96,600</b>	<b>92,392</b>

£	£
20,000	20,957
1,200	100
1,000	1,208
12,000	6,367
<b>34,200</b>	<b>28,633</b>

### Council Expenses

Mayor's Allowance	520
Civic Fund	873
Macebearer's Allowance	300
Cllrs' Expenses	20
Election Expenses	
Town Meeting Expenses	
Members allowance	1,952
Councillor Training	95
Subscriptions	1,618
Sundry	

### Administration

Printing/Photocopy	711
Postage	1,061
Telephone/Broadband	1,048
Stationary	465
Computer Maintenance	340
Payroll	402
Insurance	5,953
Legal Fees	4,328
Audit	5,125

### Staffing

Salaries	76,957
Pensions	14,842
Staff Travel Expenses	194
Staff Training	400
Recruitment Advertising	

### Premises

HCC - Service Charge	20,957
HCC - Room Hire	100
Rent - File Storage	
Cleaning	1,208
Maintenance & security	
Office Fittings	
Surrender of New Street	6,367

Note	BUDGET	ACTUAL	Variance
1	£	£	£
	650	585	65
	500	521	(21)
	300	300	0
	100	104	(4)
	2,000	5,047	(3,047)
	250	10	240
	5,490	4,880	610
	300	545	(245)
	1,600	1,722	(122)
	0	384	(384)
	<b>11,190</b>	<b>14,098</b>	<b>(2,908)</b>

2	£	£	£
	500	953	(453)
	1,000	698	302
	1,300	944	356
	600	547	53
	1,000	2,090	(1,090)
	500	472	28
	4,700	5,910	(1,210)
	2,000	12,642	(10,642)
	6,000	3,090	2,910
	<b>17,600</b>	<b>27,347</b>	<b>(9,747)</b>

3	£	£	£
	90,000	86,859	3,141
	16,000	17,662	(1,662)
	500	181	319
	400	43	357
	500		500
	<b>107,400</b>	<b>104,746</b>	<b>2,654</b>

4	£	£	£
	9,000	8,668	332
		2,390	(2,390)
	3,000	200	2,800
		1,610	(1,610)
	0	20	(20)
	1,500		1,500
	<b>13,500</b>	<b>12,888</b>	<b>612</b>

## Honiton Town Council Changes Made to the Income &amp; Expenditure Account following Finance Committee Meeting

	£
Excess of Income over Expenditure	28,379
Historic VAT difference written off to sundries	(384)
Bank Interest	2
Revised Net Income	27,997

Changes to Earmarked Reserves are shown on page 3 of the accounts

Comparatives Note 4 Surrender of New Street has been amended by switching surrender costs from Maintenance & Security to this account.